

## **Finance report to the congregation - March 2021**

Our congregation is surviving the Covid pandemic in better financial shape than we had anticipated. The fantastic support that you, our congregation gave us before Christmas is the major reason for this. We recognize the support of the Government of Canada and the approved but not yet received grant from the Government of Alberta.

At the end of February, we had net current assets of \$36,580. Year to date we have a surplus of \$26,750. Since Christmas general offerings have declined. While a decline is normal, February's general offerings of \$17,334 is lower than we would like. In the long term we need general offerings of approximately \$23,000 a month to maintain our current operation. This is a concern as we start to plan next year's budget.

The support that you give us is wonderful and gives us confidence in our future. As well as supporting us we would like to recognize the support that members of our congregation give to organizations in our community such as the Food Bank, Outloud, the Canadian Refugee Society of St Albert and the Jessica Martel Foundation. Some of these donations flow through the church and many others are donated directly by you to many charitable organizations. For the support that you give us in so many ways we give you thanks and we look forward to the time when we can worship and visit together again in person.